

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR  
ENDED ON 31<sup>ST</sup> MARCH 2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U23209MH2006GOI165152
ii)	Registration Date	17 <sup>th</sup> October 2006
iii)	Name of the Company	Bharat PetroResources Ltd
iv)	Category/Sub-Category of the Company	Company Limited by Share / Indian Government Company
v)	Address of the Registered office and contact details	Bharat Bhavan, 4&6 Currimbhoy Road, Ballard Estate, Mumbai - 400001 Tel: 022-22713000 Fax: 022-22713874
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and transfer Agent, if any	Not applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

BPRL holds stakes in 22 blocks and equity investment in 2 Russian entities. Of these, stakes in 12 Indian blocks and 1 block in Australia are held directly by BPRL. The equity investment in Russian entities and the Onshore Block 1 (UAE) are held through BPRL's wholly owned subsidiary in Singapore i.e. BPRL International Singapore Pte Ltd. Further, stakes in oil & gas blocks in Brazil, Mozambique, Indonesia and UAE (Lower Zakum) are held through BPRL's wholly owned subsidiary, i.e. BPRL International B.V. and step down subsidiaries in Netherlands i.e. BPRL Ventures B.V., BPRL Ventures Mozambique B.V., BPRL Ventures Indonesia B.V. and BPRL International Ventures B.V. The blocks of BPRL are in various stages of exploration, appraisal, pre-development and production.

Business activities contributing 10% or more of the total turnover of the Company:-

Sr No	Main Activity group code	Description of main activity group	Business activity code	Description of Business Activity	% of turnover of the Company
1.	B	Mining and Quarrying	B2	Extraction of Crude Petroleum & Natural Gas	100

**I. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

<b>Sl. No</b>	<b>Name and address of the Company</b>	<b>CIN/GLN</b>	<b>Holding/ Subsidiary/ Associate</b>	<b>% of shares held</b>	<b>Applicable Section</b>
1	Bharat Petroleum Corporation Limited, Bharat Bhavan, 4&6 Currimbhoy Road, Ballard Estate, Mumbai 400001	L23220MH1952GOI008931	Holding Company	100%	Section 2(46)
2	Bharat PetroResources JPDA Limited, Bharat Bhavan, 4 & 6 Currimbhoy Road, Ballard Estate, Mumbai 400001	U23209MH2006GOI165279	Subsidiary Company	100%	Section 2(87)
3	BPRL International BV., World Trade Center/Toren C-4, Schiphol Boulevard 403, 1118 BK Schiphol, The Netherlands	Not applicable	Subsidiary Company	100%	Section 2(87)
4	BPRL Ventures BV. World Trade Center/Toren C-4, Schiphol Boulevard 403, 1118 BK Schiphol, The Netherlands	Not applicable	Subsidiary Company	100%	Section 2(87)
5	BPRL Ventures Mozambique BV World Trade Center/Toren C-4, Schiphol Boulevard 403, 1118 BK Schiphol, The Netherlands	Not applicable	Subsidiary Company	100%	Section 2(87)
6	BPRL Ventures Indonesia BV World Trade Center/Toren C-4, Schiphol Boulevard 403, 1118 BK Schiphol, The Netherlands	Not applicable	Subsidiary Company	100%	Section 2(87)
7	BPRL International Ventures BV World Trade Center/Toren C-4, Schiphol Boulevard 403, 1118 BK Schiphol, The Netherlands	Not applicable	Subsidiary Company	100%	Section 2(87)
8	BPRL International Singapore Pte. Ltd., 8 Cross Street, #24-03/04, PWC Building, Singapore 048424	Not applicable	Subsidiary Company	100%	Section 2(87)

9	IBV Brasil Strawinskylaan 937, 1077 XX Amsterdam The Netherlands	Not applicable	Associate Company	50%	Section 2(6)
10	Taas India Pte Ltd 8 Cross Street, #24- 03/04, PWC Bldg, Singapore 048424	Not applicable	Associate Company	33%	Section 2(6)
11	Vankor India Pte Ltd 8 Cross Street, #24- 03/04, PWC Bldg, Singapore 048424	Not applicable	Associate Company	33%	Section 2(6)
12	Urja Bharat Pte Ltd 8 Cross Street, #24- 03/04, PWC Bldg, Singapore 048424	Not applicable	Associate Company	50%	Section 2(6)
13	Mozambique LNG1 Holding Company Ltd Strawinskylaan 937, 1077 XX Amsterdam The Netherlands	Not applicable	Associate Company	10%	Section 2(6)
14	Falcon Oil & Gas BV Strawinskylaan 937, 1077 XX Amsterdam The Netherlands	Not applicable	Associate Company	30%	Section 2(6)

II. SHARE HOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (1 <sup>st</sup> April 2020)				No. of Shares held at the end of the year (31 <sup>st</sup> March 2021)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	4999999940	4999999940	100%	0	6149999940	6149999940	100%	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	60	60	0	0	60	60	0	0
<b>Sub-total (A) (1):-</b>	0	5000000000	5000000000	100%	0	6150000000	6150000000	100%	0
<b>(2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2):-</b>	0	0	0	0	0	0	0	0	0
<b>Total share holding of Promoter (A) = (A) (1) + (A) (2)</b>	0	5000000000	5000000000	100%	0	6150000000	6150000000	100%	0

Category of Shareholders	No. of Shares held at the beginning of the year (1 <sup>st</sup> April 2020)				No. of Shares held at the end of the year (31 <sup>st</sup> March 2021)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>B. Public Share holding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B) (1):-</b>	0	0	0	0	0	0	0	0	0
<b>(2) Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto ` 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of ` 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B) (2):-</b>	0	0	0	0	0	0	0	0	0
<b>Total Public share holding (B) = (B) (1) + (B) (2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A + B + C)</b>	0	5000000000	5000000000	100%	0	6150000000	6150000000	100%	0

(ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year (as on 1.4.2020)			Shareholding at the end of the year (as on 31.3.2021)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Bharat Petroleum Corporation Limited (BPCL)	4999999940	100	0	6149999940	100	0	0
2	Shri J. P. Waghray jointly with BPCL	10	0	0	10	0	0	0
3	Shri Ajay Kumar V. jointly with BPCL	10	0	0	0	0	0	0
4	Shri Pankaj kumar jointly with BPCL	10	0	0	10	0	0	0
5	Shri U.S.N. Bhat Jointly with BPCL	10	0	0	10	0	0	0
6	Shri Sundharavadhanan Jointly with BPCL	10	0	0	10	0	0	0
7	Smt. Sujata Chogle Jointly with BPCL	10	0	0	0	0	0	0
8	Shri Ashwin C. Rao	0	0	0	10	0	0	0
9	Ms Teresa Naidu	0	0	0	10	0	0	0
	Total	5000000000	100	0	6150000000	100	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year (as on 1.4.2020)				
	Shri Ajay Kumar V. jointly with BPCL	10	0	0	0
	Smt Sujata Chogle jointly with BPCL	10	0	0	0
	Shri Ashwin C. Rao jointly with BPCL	0	0	10	0
	Ms Teresa Naidu jointly with BPCL	0	0	10	0

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying there reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc) <b>Right Issue of Shares</b> 1. Allotment of Shares dated 29.12.2020 to Bharat Petroleum Corporation Limited 2. Allotment of Shares dated 26.03.2021 to Bharat Petroleum Corporation Limited	650000000	13%	5650000000	100%
		500000000	8.85%	6149999940	100%
2	At the end of the year (as on 31.3.2021) Bharat Petroleum Corporation Limited Shri Ajay Kumar V. jointly with BPCL (transferred on ) Smt Sujata Chogle jointly with BPCL ( transferred on ) Shri Ashwin C. Rao jointly with BPCL ( transferred on ) Ms Teresa Naidu jointly with BPCL ( transferred on )	4999999940	100	6149999940	100
		10	0	0	0
		10	0	0	0
		10	0	10	0
		10	0	10	0

(ii) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year as on (1.4.2020)	5000000000	100	5000000000	100
2	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying there reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc) <b>Right Issue of Shares</b>				

	1. Allotment of Shares dated 29.12.2020 to Bharat Petroleum Corporation Limited	650000000	13%	5650000000	100%
	2. Allotment of Shares dated 26.03.2021 to Bharat Petroleum Corporation Limited	500000000	8.85%	6149999940	100%
3	At the end of the year (as on 31.3.2021)	500000000	100	6150000000	100

(ii) *Shareholding of Directors and Key Managerial Personnel:*

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year (as on 1.4.2020)					
1	Shri D. Rajkumar, Director	0	0	0	0
2	Shri Ajay Kumar V., Managing Director	10	0	0	0
3	Shri Pankaj Kumar, CFO	10	0	10	0
4	Smt Sarita Aggarwal, Company Secretary	0	0	0	0
5	Shri J. P. Waghray, Director (Ops&BD), Director (Finance) & Managing Director, In charge	10	0	10	0
At the end of the year (i.e. 31.3.2021)					
1	Shri D. Rajkumar, Chairman	0	0	0	0
2	Shri N. Vijayagopal, Director	0	0	0	0
3	Shri Ajay Kumar V., Managing Director	10	0	0	0
4	Shri Pankaj Kumar, CFO	10	0	10	0
5	Shri Jitender Pershad Waghray, Director (Ops&BD), Director (Finance) & Managing Director, In charge	10	0	10	0
6	Shri Ajay Kadmawala	0	0	0	0
7	Smt Mona Jaiswal	0	0	0	0



8	Smt Esha Srivastava **	0	0	0	0
9	Shri Shyam Singh Mahar***	0	0	0	0
10	Shri Shivram Mattaparthi#	0	0	0	0

\*\*Smt Esha Srivastava has relinquished the office of Government Director on 11.12.2020

\*\*\* Shri Shyam Singh Mahar is appointed as Government Director on 12.12.2020.

#Shri Shivram Mattaparthi was appointed as Company Secretary on 29.09.2020.

### III. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment  
(` in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year (as on 1.4.2020)</b>				
i) Principal Amount	0	2,56,240.47	0	2,56,240.47
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	9,221.09	0	9,221.09
<b>Total (i + ii + iii)</b>	0	2,65,461.56	0	2,65,461.56
<b>Change in Indebtedness during the financial year</b>				
• Addition	0	-----	0	-----
• Reduction	0	47,240.47	0	47,240.47
<b>Net Change</b>	0	-----	0	-----
<b>Indebtedness at the end of the financial year (as on 31.3.2020)</b>				
i) Principal Amount	0	2,09,000.00	0	2,09,000.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	00	0	00
<b>Total (i + ii + iii)</b>	0	2,09,000.00	0	2,09,000.00

### IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### A. Remuneration to Managing Director, Whole-time Directors and/ or Manager:

Sl. no.	Particulars of Remuneration	Name of Managing Director and Whole Time Directors	Total
		Shri Jitender Pershad Waghay	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-----	-----
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	-----	-----
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act,1961	--	--
2.	Stock Option	--	--
3.	Sweat Equity	--	--
4.	Commission - as % of profit - others, specify...	--	--
5.	Others: Allowance / Contribution		
	<b>Total (A)</b>		
	Ceiling as per the Act	NA	NA

\* Shri Pankaj Kumar, Director (Finance) acts as a CFO of the Company.

#### B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount (₹)
		Shri Ajay Kadmawala	Smt Mona Jaiswal		
1. Independent Directors	<ul style="list-style-type: none"> <li>• Fee for attending each board meetings</li> <li>• Fee for attending other board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	20000/-	20000/-		
		10000/-	10000/-		
		--	--		
		--	--		
	Total (1)				
2. Other Non-Executive Directors	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	Shri K. Padmakar	Shri N Vijayagopal	Shri Shyam Singh Mahar	
	Total (2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

**C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
		Shivram Mattaparthi Company Secretary (₹)	Total (₹)
1.	Gross salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act,1961	---	----
	(b) Value of perquisites u/s 17(2)Income-tax Act,1961	-----	-----
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	--	--
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as% of profit - others, specify...	Nil	Nil
5.	Others : Allowance / Contribution		
	Total		

**V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

There were no penalties / punishment / compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.